



Alvotech Disputes AbbVie's Allegations of Wrongdoing

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- Alvotech strongly disputes AbbVie's allegations of wrongdoing relating to AVT02, Alvotech's proposed biosimilar to HUMIRA® (adalimumab). Alvotech will vigorously defend against these allegations.
- Notably, AbbVie waited over three years from the purported date of the alleged wrongdoing to file its case, doing so after the ex-AbbVie employee had already left Alvotech and without naming the ex-AbbVie employee as a defendant.
- This lack of urgency causes Alvotech to question the motivation behind the case. Indeed, Alvotech believes that the case may be part of a larger AbbVie strategy to delay an emerging competitor from providing patients with a lower-cost alternative to AbbVie's HUMIRA® high-concentration product.
- Alvotech will continue its efforts to increase accessibility to high quality and affordable medicines.